

**FINANCE AND INVESTMENTS COMMITTEE MEETING**

Thursday, June 27, 2024

9:00 – 10:00 Am

**Zoom Meeting Conference:** <https://csudh.zoom.us/j/6862964425?omn=85148411362>**Dial: +1 669 900 6833 (US Toll) or +1 669 444 9171 (US Toll) Meeting ID: 686 296 4425****MEETING MINUTES**

Members Present: Jeremy Brown, Rama Malladi, Tayyeb Shabbir, Brad Beverage,  
Cherisse Ross,

Staff Present: Tranitra Avery

I. Call to Order – Tranitra Avery

- Tranitra Avery called the meeting to order at 9:11AM. Quorum met.

II. Motion to Amend the Agenda

- Motion to amend the agenda to remove Jeremy Brown as the Chair of the committee. Jeremy Brown moved and Rama Malladi seconded the motion, all in favor.

III. Motion to Approve the Meeting Agenda

- Jeremy Brown moved and Rama Malladi seconded the motion, all in favor.

IV. Motion to Approve the Meeting Minutes – June 5, 2024

- Jeremy Brown moved and Tayyeb Shabbir seconded the motion, all in favor.

V. Public Comments

- No comments from the public.

VI. No Guests

VII. Action item

- Transparency Letter

The primary objective of the meeting was to discuss and finalize the TAP (Toro Auxiliary Partners) investment transparency letter, ensuring it meets the requirements set by Dr. Parham for communication with the student body and other stakeholders. The discussion highlighted a notable lack of communication and transparency regarding investments across various CSU campuses, with only a few, including CSUDH and Cal Poly Pomona, actively communicating investment details. Jared from Cal Poly Pomona shared his detailed approach, while campuses like CSUN and Fullerton are at different stages of developing their strategies. Recommendations for the letter included providing a broad overview of TAP's investments, summarizing the investment policy and exposure, and highlighting that less than 1% of investments have concerning exposures. It was also advised to mention ongoing reviews by the Finance and Investment Committee with input from Merrill Lynch to demonstrate a diligent approach. Enhancements to the policy communication were considered, such as specifying

investment priorities and emphasizing shared governance and due diligence. The next steps involve Nitra drafting the memorandum, incorporating feedback, and sharing it with committee members for further review using Dropbox. The communication will emphasize the ongoing nature of investment reviews to convey a continuous commitment to transparency. The committee aims to finalize a comprehensive yet concise letter that aligns with TAP's policies and meets the needs of the student body before presenting it to Dr. Parham and other stakeholders.

VIII. Other Items

- Future Meeting Dates

The next agenda topic was future meeting dates. The committee has been meeting monthly, sometimes twice a month due to end-of-year activities, and needs to schedule future meetings. Jeremy Brown suggested meeting one to two weeks before the General Board meeting to ensure any new information can be addressed. Wednesdays are bad for both Jeremy and Tranitra, so other days were considered. The next General Board meeting is September 19th, so the committee needs to meet by September 5th. Despite a busy schedule, including audit committee meetings, Tranitra proposed meeting on August 29th at 11:00 AM. This date accommodates everyone's schedules and ensures timely preparation of necessary materials. Tranitra will send out calendar invitations to confirm the date.

IX. Adjournment

The meeting was adjourned following a motion by Tranitra Avery, with thanks to all attendees. Meeting end time: 9:51AM.