

**RESOLUTION OF THE BOARD OF DIRECTORS APPROVING THE OPERATING  
BUDGET FOR FISCAL YEAR 2025-26**

- WHEREAS,** the California State University, Dominguez Hills Toro Auxiliary Partners (“TAP”) is a recognized auxiliary organization of The California State University (the “University”) incorporated as a 501(c)(3) nonprofit public benefit corporation in April 1968; and
- WHEREAS,** as an auxiliary organization, TAP is required to review and approve an annual operating budget and reserves projection for submission to the University President; and
- WHEREAS,** TAP has developed its proposed budget for Fiscal Year 2025–26, which includes a projected net operating loss of approximately \$1,597,949, due to transitional factors such as limited cost recovery on enterprise activities, delayed rental and land lease income, and continued operational costs under the current dining contract; and
- WHEREAS,** the Finance & Investment Committee of the Board of Directors has reviewed the FY 2025–26 Operating Budget and recommended its approval with stipulations; and
- WHEREAS,** the Board of Directors has reviewed and discussed the financial and operational risks reflected in the proposed budget and supports its adoption with conditions intended to safeguard the organization’s fiscal sustainability.


**THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS  
FOLLOWS:**

- RESOLVED,** that the Board of Directors of TAP recognize the above recitals as true and correct and adopts them as findings of fact; and
- RESOLVED,** that the Board of Directors adopts and approves the FY 2025–26 Operating Budget, inclusive of the projected \$1,597,949 deficit, contingent upon timely implementation of mitigation measures and oversight milestones; and
- RESOLVED,** that the Board of Directors directs the Executive Director to execute the updated contract for services with the Office of Sponsored Research and Programs (OSRP); and
- RESOLVED,** that the Board of Directors calls for a review and presentation of any CSU Chancellor’s Office findings regarding TAP viability, once received; and
- RESOLVED,** that the Board of Directors instructs the development of a resolution and/or financial recovery strategy to address the \$4 million outstanding balance due to the University as identified in the AEG contract audit.

**BE IT FURTHER**

- RESOLVED,** that the Board of Directors affirms that should TAP realize a net operating deficit in excess of \$500,000 prior to December 1, 2025, operations shall cease unless a mitigation strategy is approved by the full Board of Directors. The Executive Director shall present a financial status report at the conclusion of the first fiscal quarter.

Adopted this 12th day of June 2025.

  
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Nicole Harper Rawlins, Chair  
CSUDH Toro Auxiliary Partners  
Board of Directors

Attest:   
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Patrick West, Vice Chair  
CSUDH Toro Auxiliary Partners  
Board of Directors