

**RESOLUTION OF THE TORO AUXILIARY PARTNERS BOARD OF DIRECTORS APPROVING  
AND ADOPTING THE FIXED ASSET POLICY**

**WHEREAS,** the California State University, Dominguez Hills Toro Auxiliary Partners is a recognized auxiliary organization of The California State University incorporated as a 501(c)3 non-profit public benefit corporation in April 1968; and

**WHEREAS,** as an auxiliary organization, the Toro Auxiliary Partners exists as a separate legal entity that operates pursuant to an Operating Agreement with the CSU Board of Trustees governed by Chapter 7, Part 55, Division 8, Title 3 (Sections 89900 et seq.) of the Education Code and Subchapter 6, Article 1, Part V (Sections 42400 et seq.) of Title 5 of the California Code of Regulations (CCR) and is governed by a Board of Directors that is responsible for the administration of the organization; and

**WHEREAS,** the California State University, Dominguez Hills Toro Auxiliary Partners established the Fixed Asset Policy to establish a system to maintain, control and record the fixed assets; and

**WHEREAS,** the current policy was out of date with current practices; and

**WHEREAS,** the Fixed Asset Policy has been updated to be in line with accounting procedures and includes the Finance & Investment Committee's recommendation to update the clause on "Periodic Inspection" & "Disposal of Assets."

**THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:**

**RESOLVED,** that the Board of Directors of the Toro Auxiliary Partners recognizes the above recitals as true and correct and adopts them as findings of fact; and

**RESOLVED,** that Toro Auxiliary Partners approves and adopts the California State University Dominguez Hills Toro Auxiliary Partners Fixed Asset Policy; and

**RESOLVED,** that the Toro Auxiliary Partners Executive Director shall be directed to take all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Adopted this 20th day of June 2024.

  
Nicole Rawlins (Jun 26, 2024 12:31 PDT)

Nicole Harper Rawlins, Chair  
Board of Directors  
CSUDH Toro Auxiliary Partners

Attest:   
Patrick West (Jun 27, 2024 12:56 PDT)  
Pat West, Vice Chair  
Board of Directors  
CSUDH Toro Auxiliary Partners