

**RESOLUTION OF THE BOARD OF DIRECTORS APPROVING AMENDED RESERVES POLICY**

- WHEREAS,** the California State University, Dominguez Hills Toro Auxiliary Partners (TAP) is a recognized auxiliary organization of The California State University incorporated as a 501(c)3 non-profit public benefit corporation in April 1968; and
- WHEREAS,** as an auxiliary organization, Toro Auxiliary Partners (TAP) exists as a separate legal entity that operates pursuant to a Master Operating Agreement with the CSU Board of Trustees governed by Chapter 7, Part 55, Division 8, Title 3 (Sections 89900 et seq.) of the Education Code and Subchapter 6, Article 1, Part V (Sections 42400 et seq.) of Title 5 of the California Code of Regulations (CCR) and is governed by a Board of Directors that is responsible for the administration of the organization; and
- WHEREAS,** said Master Operating Agreement requires the Toro Auxiliary Partners (TAP) to comply with CSU Trustees' policies on expenditure of funds including, but not limited to, the Trustees' guidelines for disposition of revenues in excess of expenses ("Net to Reserves") and guidelines related to the maintenance of appropriate reserves; and
- WHEREAS,** the Reserve Policy has been amended to include additional reserve criteria including capital replacement reserves, planned future operations, and sponsored programs; and
- WHEREAS,** the Reserve Policy establishes the methodology for setting reserve thresholds. Reserves will be funded when the organization is in a positive financial position upon approval; and
- THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS RESOLVED AS FOLLOWS:**
- RESOLVED,** that the TAP Board of Directors recognizes the above recitals as true and correct and adopts them as findings of fact; and
- RESOLVED,** that TAP approves and adopts the California State University Dominguez Hills Toro Auxiliary Partners (TAP) Reserves Policy; and
- RESOLVED,** that the Vice President, Administration and Finance/ CFO or Board - Designated Administrative Officer shall be directed to take all actions as may be necessary and proper in connection with the execution and implementation of this resolution.

Adopted this 19<sup>th</sup> day of March 2026.

*Nicole Harper Rawlins*

Nicole Harper Rawlins (Apr 6, 2026 12:16:25 PDT)

Nicole Harper Rawlins, Chair  
Board of Directors  
CSUDH Toro Auxiliary Partners (TAP)

Attest: PWest  
Patrick West (Apr 6, 2026 14:41:47 PDT)

Pat West, Vice Chair  
Board of Directors  
CSUDH Toro Auxiliary Partners (TAP)